

Integrated Filing — IndAS

General information about company

Scrip Code	524654
NSE Symbol	NATCAPSUQ
MSEI Symbol	NOTLISTED
ISIN	INE936B01015
Name of company	Natural Capsules Limited
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	13-11-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	03-11-2025
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Second quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	13-11-2025 14:18:00
End date and time of board meeting	13-11-2025 16:20:00

Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results Ind-AS

		Amount in (Lakhs)	
	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2025	01-04-2025
B	Date of end of reporting period	30-09-2025	30-09-2025
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
1	Income		
	Revenue from operations	4,580.27	9,100.58
	Other income	16.13	51.98
	Total income	4,596.40	9,152.56
2	Expenses		
(a)	Cost of materials consumed	2,483.60	4,841.64
(b)	Purchases of stock-in-trade	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(51.75)	(52.40)
(d)	Employee benefit expense	554.87	1,092.48
(e)	Finance costs	268.32	521.35
(f)	Depreciation, depletion and amortisation expense	428.87	850.06
(f)	Other Expenses		
1	Other Expenses	1,681.98	3,275.38
	Total other expenses	1,681.98	3,275.38
	Total expenses	5,365.89	10,528.51
3	Total profit before exceptional items and tax	(769.49)	(1,375.95)

4	Exceptional items	0.00	0.00
5	Total profit before tax	(769.49)	(1,375.95)
6	Tax expense		
7	Current tax	87.51	175.89
8	Deferred tax	(158.10)	(294.88)
9	Total tax expenses	(70.59)	(118.99)
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11	Net Profit Loss for the period from continuing operations	(698.90)	(1,256.96)
12	Profit (loss) from discontinued operations before tax	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00
14	Net profit (loss) from discontinued operation after tax	0.00	0.00
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16	Total profit (loss) for period	(698.90)	(1,256.96)
17	<u>Other comprehensive income net of taxes</u>	0.00	0.00
18	Total Comprehensive Income for the period	(698.90)	(1,256.96)
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	Details of equity share capital		
	Paid-up equity share capital	1,034.12	1,034.12
	Face value of equity share capital	10	10
27	Details of debt securities		

22	Reserves excluding revaluation reserve		
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-6.76	-12.15
	Diluted earnings (loss) per share from continuing operations	-6.76	-12.15
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-6.76	-12.15
	Diluted earnings (loss) per share from continuing and discontinued operations	-6.76	-12.15
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Disclosure of notes on financial results		

Remarks

Debt equity
ratio

Debt service
coverage ratio

Interest
service
coverage ratio

Statement of Asset and Liabilities

Amount in (Lakhs)

Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Consolidated
Assets		
1	Non-current assets	
	Property, plant and equipment	27,996.56
	Capital work-in-progress	135.04
	Investment property	0.00
	Goodwill	0.00
	Other intangible assets	114.33
	Intangible assets under development	0.00
	Biological assets other than bearer plants	0.00
	Investments accounted for using equity method	0.00
	Non-current financial assets	
	Non-current investments	273.00
	Trade receivables, non-current	0.00
	Loans, non-current	0.00
	Other non-current financial assets	352.57
	Total non-current financial assets	625.57
	Deferred tax assets (net)	0.00
	Other non-current assets	5.54
	Total non-current assets	28,877.04
2	Current assets	
	Inventories	2,556.15
	Current financial asset	
	Current investments	0.00
	Trade receivables, current	6,287.96
	Cash and cash equivalents	76.05
	Bank balance other than cash and cash equivalents	461.43

	Loans, current	0.00
	Other current financial assets	0.00
	Total current financial assets	6,825.44
	Current tax assets (net)	
	Other current assets	3,736.89
	Total current assets	13,118.48
3	Non-current assets classified as held for sale	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00
	Total assets	41,995.52
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1,034.12
	Other equity	21,639.21
	Total equity attributable to owners of parent	22,673.33
	Non controlling interest	1,866.66
	Total equity	24,539.99
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	6,180.02
	Trade payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00
	Total Trade payable	0.00
	Other non-current financial liabilities	86.84
	Total non-current financial liabilities	6,266.86
	Provisions, non-current	57.38
	Deferred tax liabilities (net)	130.01
	Deferred government grants, Non-current	0.00

	Other non-current liabilities	0.00
	Total non-current liabilities	6,454.25
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	4,907.67
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,495.85
	Total Trade payable	4,495.85
	Other current financial liabilities	549.78
	Total current financial liabilities	9,953.30
	Other current liabilities	842.78
	Provisions, current	57.08
	Current tax liabilities (Net)	148.12
	Deferred government grants, Current	0.00
	Total current liabilities	11,001.28
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00
	Total liabilities	17,455.53
	Total equity and liabilities	41,995.52
	Disclosure of notes on assets and liabilities	

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

**Amount in
(Lakhs)**

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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Date of start of reporting period	01-07-2025	01-04-2025
Date of end of reporting period	30-09-2025	30-09-2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Consolidated	Consolidated

1 Segment Revenue (Income)
(net sale/income from each segment should be disclosed)

1	Capsules	4,458.02	8,882.31
2	API	0.0012224	0.0021826
3	Unallocated	0.00	0.00
	Total Segment Revenue	4,580.26	9,100.57
	Less: Inter segment revenue	0.00	0.00
	Revenue from operations	4,580.26	9,100.57

2 Segment Result
Profit (+) / Loss (-) before tax and interest from each segment

1	Capsules	514.96	998.50
2	API	(859.45)	(1,558.00)
3	Unallocated	0.00	0.00
	Total Profit before tax	(344.49)	(559.50)
	i. Finance cost	432.99	832.33
	ii. Other Unallocable Expenditure net off Unallocable income	7.99	15.90
	Profit before tax	(785.47)	(1,407.73)

3 (Segment Asset - Segment Liabilities)

	Segment Asset		
1	Capsules	19,205.82	19,205.82
2	API	22,789.70	22,789.70
3	Unallocated	0.00	0.00
	Total Segment Asset	41,995.52	41,995.52
	Un-allocable Assets	0.00	0.00
	Net Segment Asset	41,995.52	41,995.52

4		Segment Liabilities	
		Segment Liabilities	
1	Capsules	5,526.74	5,526.74
2	API	804.85	804.85
3	Unallocated	0.00	0.00
	Total Segment Liabilities	6,331.59	6,331.59
	Un-allocable Liabilities	0.00	0.00
	Net Segment Liabilities	6,331.59	6,331.59

Disclosure of notes on segments

Other Comprehensive Income

Amount in (Lakhs)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2025	01-04-2025
B	Date of end of reporting period	30-09-2025	30-09-2025
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss		
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		

Cash flow statement, indirect

Amount in (Lakhs)

	Particulars	Year ended (dd-mm- yyyy)
A	Date of start of reporting period	01-04-2025
B	Date of end of reporting period	30-09-2025
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	(1,375.95)
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	521.35
	Adjustments for decrease (increase) in inventories	(10.43)
	Adjustments for decrease (increase) in trade receivables, current	(96.53)
	Adjustments for decrease (increase) in trade receivables, non-current	0.00
	Adjustments for decrease (increase) in other current assets	(76.41)
	Adjustments for decrease (increase) in other non-current assets	(1.37)
	Adjustments for other financial assets, non-current	(16.29)
	Adjustments for other financial assets, current	0.00
	Adjustments for other bank balances	(1.91)
	Adjustments for increase (decrease) in trade payables, current	645.15
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	341.90
	Adjustments for increase (decrease) in other non-current liabilities	0.00
	Adjustments for depreciation and amortisation expense	850.06
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00

Adjustments for provisions, current	110.83
Adjustments for provisions, non-current	5.00
Adjustments for other financial liabilities, current	(263.06)
Adjustments for other financial liabilities, non-current	0.00
Adjustments for unrealised foreign exchange losses gains	0.00
Adjustments for dividend income	0.00
Adjustments for interest income	28.98
Adjustments for share-based payments	80.83
Adjustments for fair value losses (gains)	0.00
Adjustments for undistributed profits of associates	0.00
Other adjustments for which cash effects are investing or financing cash flow	0.00
Other adjustments to reconcile profit (loss)	0.00
Other adjustments for non-cash items	32.69
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
Total adjustments for reconcile profit (loss)	2,092.83
Net cash flows from (used in) operations	716.88
Dividends received	0.00
Interest paid	0.00
Interest received	0.00
Income taxes paid (refund)	175.89
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) operating activities	540.99
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0.00
Cash flows used in obtaining control of subsidiaries or other businesses	0.00
Other cash receipts from sales of equity or debt instruments of other entities	0.00
Other cash payments to acquire equity or debt instruments of other entities	0.00
Other cash receipts from sales of interests in joint ventures	0.00
Other cash payments to acquire interests in joint ventures	0.00
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00

Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
Proceeds from sales of property, plant and equipment	0.00
Purchase of property, plant and equipment	733.01
Proceeds from sales of investment property	0.00
Purchase of investment property	0.00
Proceeds from sales of intangible assets	0.00
Purchase of intangible assets	0.00
Proceeds from sales of intangible assets under development	0.00
Purchase of intangible assets under development	0.00
Proceeds from sales of goodwill	0.00
Purchase of goodwill	0.00
Proceeds from biological assets other than bearer plants	0.00
Purchase of biological assets other than bearer plants	0.00
Proceeds from government grants	0.00
Proceeds from sales of other long-term assets	0.00
Purchase of other long-term assets	0.00
Cash advances and loans made to other parties	0.00
Cash receipts from repayment of advances and loans made to other parties	0.00
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
Dividends received	0.00
Interest received	28.98
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) investing activities	(704.03)
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0.00
Payments from changes in ownership interests in subsidiaries	0.00
Proceeds from issuing shares	0.00
Proceeds from issuing other equity instruments	0.00

Payments to acquire or redeem entity's shares	0.00
Payments of other equity instruments	0.00
Proceeds from exercise of stock options	0.00
Proceeds from issuing debentures notes bonds etc	0.00
Proceeds from borrowings	707.09
Repayments of borrowings	0.00
Payments of lease liabilities	15.54
Dividends paid	0.00
Interest paid	521.35
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) financing activities	170.20
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	7.16
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0.00
Net increase (decrease) in cash and cash equivalents	7.16
Cash and cash equivalents cash flow statement at beginning of period	68.89
Cash and cash equivalents cash flow statement at end of period	76.05